

PROPERTY SUBJECT TO MANDATORY RENT REPORTING REQUIREMENTS:
(Properties in Excess of 15 units)

California law mandates that the OWNER must offer rental payment information reporting, by Section 1954.07 of the Civil Code. This offer is made at the time of the lease agreement and at least once annually thereafter. You have a choice of opting into this reporting service. If you choose to accept this reporting service, you may cancel this contract by giving written notice to the landlord. If you choose to cancel this reporting service, you will be allowed to opt in to this reporting service after a 6-month period.

If a tenant elects to have that tenant's positive rental payment information reported to a consumer reporting agency, the landlord may require that tenant to pay a fee not to exceed the lesser of the actual cost to the landlord to provide the service or ten dollars (\$10) per month. See Section 1954.07 of the Civil Code for more information.

As required by law, you are hereby notified that a negative credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations. You would not be responsible for any cost associated with a negative credit reporting.

I accept the terms of this notice.

Date: _____ X _____
Tenant

Date: _____ X _____
Tenant

No representation is made as to the legal validity or adequacy of this agreement. If you desire, consult with an attorney.